



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	10-01-2024	09-01-2024	Chng	%Chng
Spot	21618.7	21544.85	73.85	0.34%
Fut	21722.95	21616.85	106.1	0.49%
Open Int	11715300	12041250	-325950	-2.71%
Implication	SHORT COVERING			
BankNifty	10-01-2024	09-01-2024	Chng	%Chng
Spot	47360.85	47242.65	118.2	0.25%
Fut	47639.95	47391.5	248.45	0.52%
Open Int	2282820	2310225	-27405	-1.19%
Implication	SHORT COVERING			

## Nifty Technical View : 11-01-2024

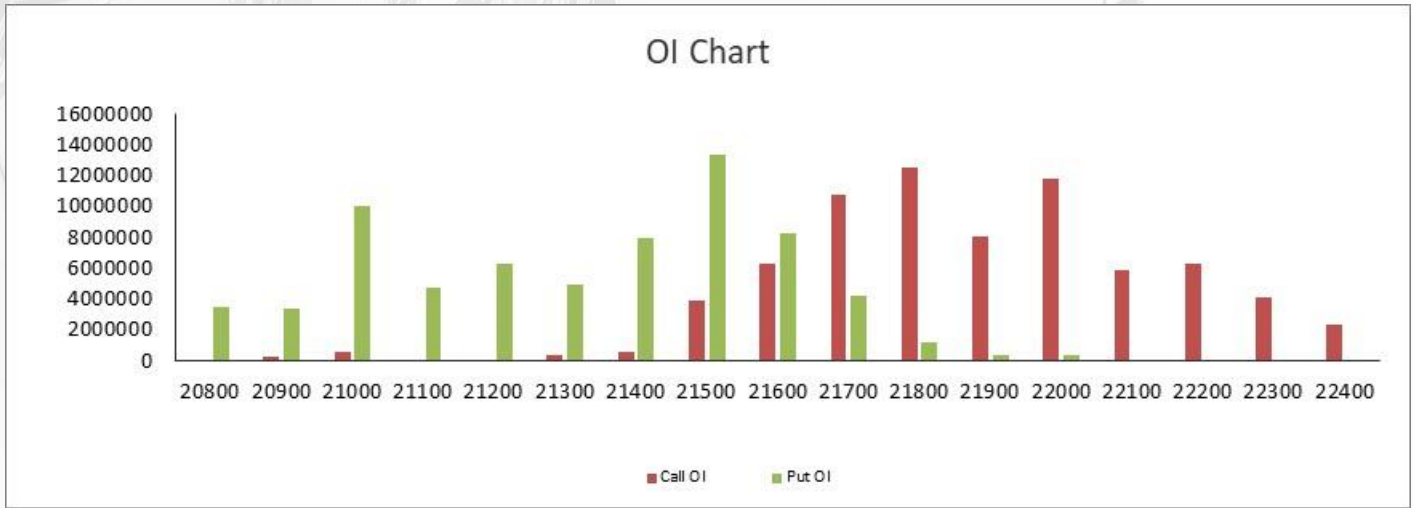
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21618.7	21377	21498	21570	21691	21763

Nifty opened on a flat note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end in green. Nifty closed at 21619 with a gain of 74 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21642 level it would witness buying which would lead the index towards 21700-21800 levels. Important Supports for the day is around 21440 However if index sustains below 21440 then it may witness profit booking which would take the index towards 21400-21350 levels.

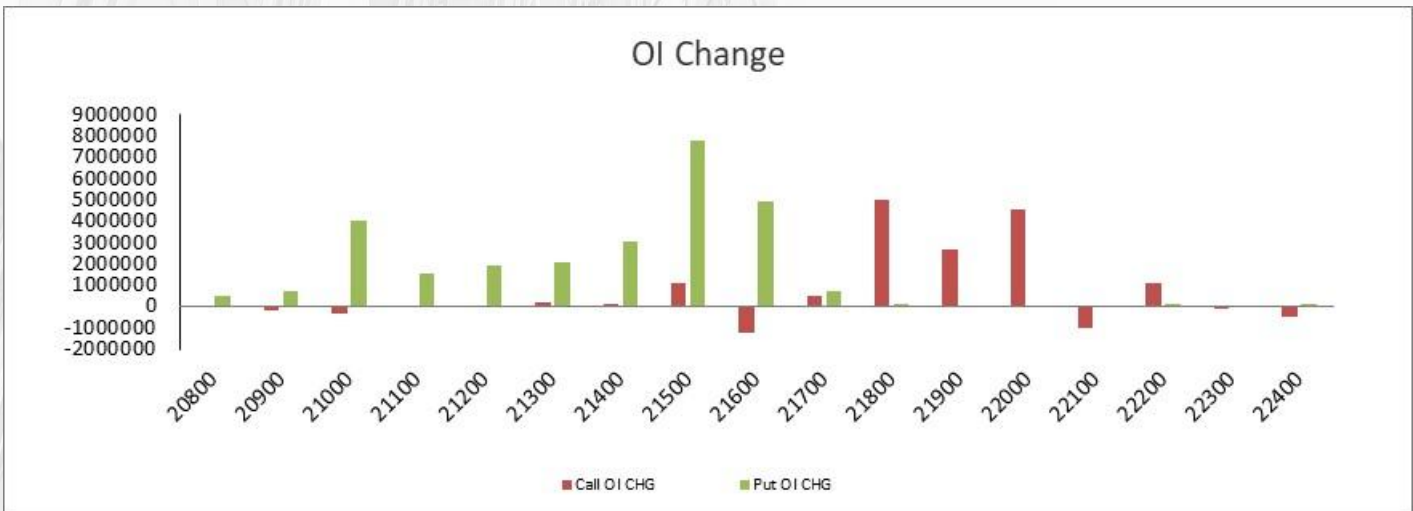


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-01-2024



## Nifty Open Interest Change : Weekly Expiry 11-01-2024



- India Volatility Index (VIX) changed by -3.34% and settled at 12.82.
- The Nifty Put Call Ratio (PCR) finally stood at 0.91 vs. 0.65 (09/01/2024) for 11 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21800 with 124.96 lacs followed by 22000 with 118.15 Lacs and that for Put was at 21500 with 133.80 lacs followed by 21000 with 100.12 lacs.
- The highest OI Change for Call was at 21800 with 49.80 lacs Increased and that for Put was at 21500 with 77.88 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ZEEL 25 Jan 2024	260.45	0.79	111786000	17.65	255	268
JKCEMENT 25 Jan 2024	4060.55	0.27	781000	13.07	4026	4094
POLYCAB 25 Jan 2024	4943	1.09	2423400	11.03	4867	5030
VEDL 25 Jan 2024	268	2.35	101326500	10.8	257	274
PVRINOX 25 Jan 2024	1569.05	0.27	6049241	10.29	1545	1582

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
KOTAKBANK 25 Jan 2024	1829.2	-0.14	29801200	10.97	1819	1840
UBL 25 Jan 2024	1820	-0.19	3029200	8.82	1800	1841
MANAPPURAM 25 Jan 2024	168.3	-4.86	61656000	7.25	163	175
RAMCOCEM 25 Jan 2024	979.55	-1.43	3635450	6.76	973	989
NMDC 25 Jan 2024	212	-2.71	84631500	6.56	209	216

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 25 Jan 2024	131	1.59	69637500	-3.25	128	134
DELTACORP 25 Jan 2024	156.3	3.85	16269000	-3	148	161
LTIM 25 Jan 2024	5977.1	1.03	1498050	-2.73	5923	6008
OFSS 25 Jan 2024	4356.65	0.07	795800	-1.83	4312	4392
BSOFT 25 Jan 2024	745	3.02	5554000	-1.63	728	754

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 25 Jan 2024	270.5	-0.26	32033200	-2.92	266	274
INDIACEM 25 Jan 2024	256.2	-0.89	22715700	-2.05	252	262
DALBHARAT 25 Jan 2024	2295	-0.95	3134250	-1.86	2269	2320
PEL 25 Jan 2024	923.9	-0.12	13447500	-1.43	907	935
IOC 25 Jan 2024	131.25	-1.02	128280750	-1.29	129	133

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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